

April 15, 2024

Nevada Department of Taxation  
1550 East College Parkway, Suite 115  
Carson City, NV 89706-7921

The Clark County Stadium Authority herewith submits the Tentative Budget for the Fiscal Year 2025.

There are no funds that require property tax revenues.

The budget for the Clark County Stadium Authority contains five (5) governmental type funds, with estimated expenditures of \$110,152,707 and no proprietary funds with estimated expenses of \$0.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596.

Page Two

CERTIFICATION:

APPROVED BY THE GOVERNING BOARD:  
(Signatures not required for Tentative Budget)

I, Steve Hill  
Chairman

\_\_\_\_\_  
Chairman

certify that all applicable funds and financial operations of this Local Government are listed herein and are self-balancing.

\_\_\_\_\_  
Vice Chair

\_\_\_\_\_

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Signed: \_\_\_\_\_

Date: April 15, 2024

Schedule of Notice of Public Hearing  
Date and Time: Thursday, May 16, 2024 3:00 p.m.  
Publication Date: May 6, 2024  
Place: Las Vegas Convention and Visitors Authority  
Board Room  
3150 Paradise Road  
Las Vegas, NV 89109

**TENTATIVE BUDGET  
CLARK COUNTY STADIUM AUTHORITY  
FISCAL YEAR 2025**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY  
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>REVENUES:</b>					
Property Taxes	0	0	0	0	0
Other Taxes	60,780,959	62,000,000	62,000,000	0	62,000,000
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	2,342,232	2,760,610	2,805,610	0	2,805,610
<b>TOTAL REVENUES</b>	<b>63,123,191</b>	<b>64,760,610</b>	<b>64,805,610</b>	<b>0</b>	<b>64,805,610</b>
<b>EXPENDITURES-EXPENSES:</b>					
General Government	311,413	2,482,433	72,633,707	0	72,633,707
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises	0	0	0	0	0
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	4,240,000	5,175,000	6,170,000	0	6,170,000
Debt Service: - Interest	31,819,500	31,607,500	31,348,750	0	31,348,750
Interest Cost\Fiscal Charges	248	250	250	0	250
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>36,371,161</b>	<b>39,265,183</b>	<b>110,152,707</b>	<b>0</b>	<b>110,152,707</b>
Excess of Revenues over (under) Expenditures-Expenses	26,752,030	25,495,427	(45,347,097)	0	(45,347,097)

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY  
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds of Medium/Long-Term Debt	0	0	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	62,462,970	51,483,350	157,680,348	0	157,680,348
Operating Transfers (out)	62,462,970	51,483,350	157,680,348	0	157,680,348
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income)	26,752,030	25,495,427	(45,347,097)	0	(45,347,097)
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR:</b>	<b>98,095,451</b>	<b>124,847,481</b>	<b>150,342,908</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Prior Period Adjustments	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXX	XXXXXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR:</b>	<b>124,847,481</b>	<b>150,342,908</b>	<b>104,995,811</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 124,847,481</b>	<b>\$ 150,342,908</b>	<b>\$ 104,995,811</b>		

SCHEDULE A - ESTIMATED REVENUES AND OTHER RESOURCES  
 GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2025

Budget Summary For Clark County Stadium Authority  
 (Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TENTATIVE TOTAL (8)
Stadium Authority	33,998,342				62,349,223			96,347,565
Stadium Authority Waterfall Residual	7,700,024				134,718		56,163,428	63,998,170
UNLV Contributions							3,500,000	3,500,000
Stadium Authority Capital Project	5,920,150				50,000		60,498,170	66,468,320
Stadium Authority Debt Service	102,724,392				2,271,669		37,518,750	142,514,811
Subtotal Governmental Fund Types, Expendable Trust Funds	150,342,908	0	0	0.0000	64,805,610	0	157,680,348	372,828,866
PROPRIETARY FUNDS								
	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS (continued)	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2025

Budget Summary For Clark County Stadium Authority  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES	EMPLOYEE BENEFITS	SERVICES, SUPPLIES, AND OTHER CHARGES **	CAPITAL OUTLAY ***	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT	OPERATING TRANSFERS OUT	ENDING FUND BALANCES	TENTATIVE TOTAL
FUND NAME	*	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Stadium Authority	R			2,665,387			93,682,178		96,347,565
Stadium Authority Waterfall Residual	R						63,998,170		63,998,170
UNLV Contributions	R			3,500,000					3,500,000
Stadium Authority Capital Project	C				66,468,320				66,468,320
Stadium Authority Debt Service	D			37,519,000				104,995,811	142,514,811
<b>SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)</b>		0	0	43,684,387	66,468,320	0	157,680,348	104,995,811	372,828,866

\*FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

\*\* Include Debt Service requirements in this column.

\*\*\* Capital Outlay must agree with CIP.

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b><u>REVENUES</u></b>				
Taxes				
Room Tax	60,780,959	62,000,000	62,000,000	
Miscellaneous				
Interest Earnings	(337,902)	349,223	349,223	
Subtotal Revenues	60,443,057	62,349,223	62,349,223	
Operating Transfer In (Schedule T)				
From Fund 4960 (Stadium Authority Capital Project)	14,980			
BEGINNING FUND BALANCE	1,998,144	11,687,205	33,998,342	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,998,144	11,687,205	33,998,342	
TOTAL AVAILABLE RESOURCES	62,456,181	74,036,428	96,347,565	
<b><u>EXPENDITURES</u></b>				
General Government				
Other				
Services & Supplies	311,413	500,000	2,665,387	
Subtotal Expenditures	311,413	500,000	2,665,387	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)	1,843,370	11,952,185	56,163,428	
To Fund 3960 (Stadium Authority Debt Service)	48,614,193	27,585,901	37,518,750	
Subtotal	50,457,563	39,538,086	93,682,178	
ENDING FUND BALANCE	11,687,205	33,998,342	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	62,456,181	74,036,428	96,347,565	

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2960  
Stadium Authority



<b>REVENUES</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	101,172	134,718	134,718	
Subtotal Revenues	101,172	134,718	134,718	
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)	1,843,370	11,952,185	56,163,428	
BEGINNING FUND BALANCE	7,457,213	7,558,385	7,700,024	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	7,457,213	7,558,385	7,700,024	
TOTAL AVAILABLE RESOURCES	9,401,755	19,645,288	63,998,170	
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2966 (UNLV Contributions)		1,982,433	3,500,000	
To Fund 3960 (Stadium Authority Debt Service)	1,843,370	4,047,681		
To Fund 4960 (Stadium Authority Capital Project)		5,915,150	60,498,170	
Subtotal	1,843,370	11,945,264	63,998,170	
ENDING FUND BALANCE	7,558,385	7,700,024	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	9,401,755	11,747,705	63,998,170	

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	BUDGET YEAR ENDING 06/30/2025	
<b>REVENUES</b>			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings				
Subtotal Revenues	0	0	0	
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2965 (Stadium Authority Waterfall Res.)		1,982,433	3,500,000	
BEGINNING FUND BALANCE	0	0	0	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	0	0	0	
TOTAL AVAILABLE RESOURCES	0	1,982,433	3,500,000	
<b>EXPENDITURES</b>				
General Government				
Services & Supplies				
Contributions to UNLV		1,982,433	3,500,000	
Subtotal Expenditures	0	1,982,433	3,500,000	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal	0	0	0	
ENDING FUND BALANCE	0	0	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	0	1,982,433	3,500,000	

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2966  
UNLV Contributions

<b>REVENUES</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	288,550	5,000	50,000	
Contributions & Donations from Private Sources	48,618			
Subtotal Revenues	337,168	5,000	50,000	
Operating Transfer In (Schedule T) From Fund 2965 (Stadium Authority Waterfall Residual)		5,915,150	60,498,170	
<b>BEGINNING FUND BALANCE</b>	9,824,869	0	5,920,150	
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	9,824,869	0	5,920,150	
<b>TOTAL AVAILABLE RESOURCES</b>	10,162,037	5,920,150	66,468,320	
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay			66,468,320	
Subtotal Expenditures	0	0	66,468,320	
<b>OTHER USES</b>				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)	14,980			
To Fund 3960 (Stadium Authority Debt Service)	10,147,057			
Subtotal	10,162,037	0	0	
<b>ENDING FUND BALANCE</b>	0	5,920,150	0	
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	10,162,037	5,920,150	66,468,320	

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project

<b>REVENUES</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous Interest Earnings	2,241,794	2,271,669	2,271,669	
<b>OTHER FINANCING SOURCES (Specify)</b>				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	48,614,193	27,585,901	37,518,750	
From Fund 2965 (Stadium Authority Waterfall Residual)	1,843,370	4,047,681		
From Fund 4960 (Stadium Authority Capital Project)	10,147,057			
Subtotal	60,604,620	31,633,582	37,518,750	
Subtotal Revenues	62,846,414	33,905,251	39,790,419	
<b>BEGINNING FUND BALANCE</b>	78,815,225	105,601,891	102,724,392	
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	78,815,225	105,601,891	102,724,392	
<b>TOTAL AVAILABLE RESOURCES</b>	141,661,639	139,507,142	142,514,811	
<b>EXPENDITURES AND RESERVES</b>				
TYPE: G.O. Revenue Supported Bonds				
Principal	4,240,000	5,175,000	6,170,000	
Interest	31,819,500	31,607,500	31,348,750	
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	248	250	250	
Subtotal	36,059,748	36,782,750	37,519,000	
Reserves - Bond Proceeds	37,486,528	39,012,474	40,572,973	
Reserves - Bond Proceeds Replenishment	23,769,720	24,737,505	25,727,005	
Reserves - Room Tax Revenues	22,593,030	27,563,505	28,666,045	
<b>TOTAL RESERVED (MEMO ONLY)</b>	83,849,278	91,313,484	94,966,023	
<b>ENDING FUND BALANCE</b>	105,601,891	102,724,392	104,995,811	
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	141,661,639	139,507,142	142,514,811	

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2026 is \$38,270,250

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

\* - TYPE  
 1 - General Obligation Bonds  
 2 - G.O. Revenue Supported Bonds  
 3 - G.O. Special Assessment Bonds  
 4 - Revenue Bonds  
 5 - Medium -Term Financing

6 - Medium -Term Financing - Lease Purchase  
 7 - Capital Leases  
 8 - Special Assessment Bonds  
 9 - Mortgages  
 10 - Other (Specify Type)  
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2024	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25		(11) (9)+(10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
<b>FUND: Stadium Authority Debt Service</b>										
Clark County Stadium Authority Bonds Series 2018A	2	30 yrs	645,145,000	05/01/18	05/01/48	4.00/ 5.00	626,975,000	31,348,750	6,170,000	37,518,750
<b>TOTAL - ALL DEBT SERVICE</b>			645,145,000				626,975,000	31,348,750	6,170,000	37,518,750

Stadium Authority Debt Service (3960)  
 (Local Government)

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2025

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
SPECIAL REVENUE FUNDS						
Stadium Authority (2960)				Stadium Authority Waterfall Residual (2965)	5	56,163,428
				Stadium Authority Debt Service (3960)	5	37,518,750
Stadium Authority Waterfall Residual (2965)	Stadium Authority (2960)	6	56,163,428			
				UNLV Contributions (2966)	6	3,500,000
UNLV Contributions (2966)	Stadium Authority Waterfall Residual (2965)	7	3,500,000	Stadium Authority Capital Project (4960)	6	60,498,170
SUBTOTAL			59,663,428			157,680,348
CAPITAL FUNDS						
Stadium Authority Capital Project (4960)	Stadium Authority Waterfall Residual (2965)	8	60,498,170			
SUBTOTAL			60,498,170			0
DEBT SERVICE FUNDS						
Stadium Authority Debt Service (3960)	Stadium Authority (2960)	9	37,518,750			
SUBTOTAL			37,518,750			0
TOTAL TRANSFERS			157,680,348			157,680,348

CLARK COUNTY STADIUM AUTHORITY  
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

## LEGAL NOTICE

**NOTICE IS HEREBY** given that the Clark County Stadium Authority Board of Directors will hold a public hearing on Thursday, May 16, 2024, at the hour of 3:00 p.m. in the Las Vegas Convention and Visitors Authority, Board Room, 3150 Paradise Road, Las Vegas, Nevada, on the Tentative Clark County Stadium Authority Budget.

Copies of the budget, which have been prepared on forms and in such detail as is prescribed by the Nevada Department of Taxation, are on file for public inspection with the County Clerk and the County Manager at their offices in the Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada.

*/s/ Lynn Marie Goya*

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**LYNN MARIE GOYA**, County Clerk  
and Ex-Officio Clerk of the  
Board of County Commissioners  
Clark County, Nevada